

## **RATE SCHEDULE 1N**

### **RESIDENTIAL**

#### **Availability**

Available to customers of the Cooperative for all farm and home uses, subject to its established rules and regulations. The rated capacity of individual motors served under this schedule shall not exceed 10 horsepower.

#### **Applicability**

All service under this rate schedule shall be received at one voltage from a single delivery point, shall be measured by one meter, is for the exclusive use of the customer for non-commercial purposes, and shall not be resold or shared with others.

#### **Type of Service**

Single-phase, 60 cycles, at available secondary voltage.

#### **Daily Rate**

Daily Service Charge:           \$1.13

Plus:       9.261 cents per kWh for all kWh's

#### **Minimum Charges**

The minimum charge under the above rate shall be the daily service charge multiplied by the number of days in the billing cycle.

#### **Average Delivered Power Cost**

To the total of the above charges for electric service under this rate schedule, there shall be added or subtracted an amount determined in accordance with the Association's Power Cost Adjustment Rider. A copy of the Power Cost Adjustment Rider is available at any office of the Association.

#### **Tax Expense Adjustment**

To the total of the above charges for electric service under this rate schedule, there shall be added or subtracted an amount determined in accordance with the Association's Tax Expense Adjustment Rider. A copy of the Tax Expense Adjustment Rider is available at any office of the Association.

#### **Tax Clause**

To the total of all charges for electric service under this rate schedule shall be added the applicable existing Mississippi State and municipal sales taxes.

#### **Distributed Generation (DG) Clause**

For accounts that have an interconnected distributed generation system attached to the Association's electrical distribution system, there shall be added to the total of all charges under this rate schedule an amount as determined in accordance with the Association's Distributed Generation Rider.

#### **Terms of Payment**

The above rates are due and payable upon receipt.

**Effective: February 1, 2016**