

SCHEDULE 12I INDUSTRIAL SERVICE

Applicability

This rate applies to electric service used by one customer who requires not less than 1,000 kW. This rate schedule contemplates execution of a contract between the Cooperative and the customer.

Availability

Available to customer located on or near Cooperative's lines for all types of usage, subject to the established rules and regulations of the Cooperative.

Type of Service

Three-phase, 60 cycles, at Cooperative's available voltages.

Rates

Monthly Facilities Charge:

\$1,000.00

Monthly kW Demand Charge:

\$15.16 per kW of billing demand; plus

Monthly kWh Charge:

5.335 cents per kWh for all kWh's

Monthly Power Factor Correction Charge:

The power factor shall be maintained at or as near 100% as is reasonably possible. However, should the ratio of KVAR to kW at the time of the highest average 15 minute demand be greater than 48% , the bill will be adjusted as follows:

25¢ per KVAR for all KVAR in excess of 48% of billing demand

Determination of KW Billing Demand

The kW billing demand shall be the maximum kilowatt demand established by the customer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter, but it shall not be less than the largest of the following:

1. 1000 kW
2. Contracted kW requirement
3. 75% of maximum demand established at any time during the preceding 11 months.

The Cooperative may, at its option install a KVA meter and base the kW demand on 90% of the KVA demand so metered.

Conditions of Service

1. Both power and lighting shall be billed at the foregoing rate.
2. All wiring, pole lines, and other electrical equipment beyond the metering point shall be considered the distribution system of the customer and shall be furnished and maintained by the customer.

Minimum Monthly Charge

The minimum monthly charge shall be the greater of the following:

1. 75% of the maximum demand charge for the previous eleven (11) months. (Maximum kW demand for previous eleven [11] month times current demand charge.)
2. The minimum monthly charge specified in the contract for service.

Discount for Service Delivery at Primary Voltage

When Cooperative delivers service under this rate schedule at primary voltage and customer furnishes, operates, and maintains the complete step down transformer substation necessary for it to receive such service, the above charges will be subject to a discount of 35¢ per kW as determined above. In the event the Cooperative elects to install low side metering with such equipment necessary to compensate for transformer and customer-owned line losses, such discount shall be conditioned upon the customer supplying to the Cooperative the characteristics of its transformers and lines for use in determining such losses.

Average Delivered Power Cost

To the total of the above charges for electric service under this rate schedule, there shall be added or subtracted an amount determined in accordance with the Association's Power Cost Adjustment Rider. A copy of the Power Cost Adjustment Rider is available at any office of the Association.

Tax Expense Adjustment

To the total of the above charges for electric service under this rate schedule, there shall be added or subtracted an amount determined in accordance with the Association's Tax Expense Adjustment Rider. A copy of the Tax Expense Adjustment Rider is available at any office of the Association.

Tax Clause

To the total of all charges for electric service under this rate schedule shall be added the applicable existing Mississippi State and municipal sales taxes.

Distributed Generation (DG) Clause

For accounts that have an interconnected distributed generation system attached to the Association's electrical distribution system, there shall be added to the total of all charges under this rate schedule an amount as determined in accordance with the Association's Distributed Generation Rider.

Terms of Payment

The above rates are net and payable within twenty-one (21) days from the date of the bill.

Deposit

A cash deposit or bond equal to twice the estimated monthly bill may be required of the customer before service is connected to guarantee payment of all bills.